

## 2018 CITY OF PINE CITY SUMMARY BUDGET DATA

The purpose of this report is to provide summary 2018 budget information concerning the City of Pine City to interested citizens. The budget is published in accordance with Minnesota Statutes Section 471.6965. This budget data in a summary document only. The complete budget may be examined at City Hall or on the City's Website at [www.pinecitygov.com](http://www.pinecitygov.com).

### GENERAL FUND

	<u>2017 Budget</u>	<u>2018 Budget</u>
<b>Revenues</b>		
Taxes	\$ 741,107	\$ 703,775
Special Assessments	600	714
Licenses and Permits	48,436	59,807
Grants from County and Other Local Governments	51,000	81,539
Intergovernmental Revenues	575,631	614,354
Refunds and reimbursements	21,205	32,098
Charges for Services	298,316	315,519
Fines and Forfeitures	7,000	6,293
Miscellaneous Revenue	14,700	1,680
Interest Earnings	4,000	4,110
Transfer in	125,000	135,000
<b>Total Revenues</b>	<u>\$ 1,886,995</u>	<u>\$ 1,954,889</u>
<b>Expenditures</b>		
General Government	\$ 493,934	\$ 511,136
Public Safety	659,089	726,113
Public Works	472,629	518,885
Culture and Recreation	182,679	178,755
Transfers to Other Funds	16,400	20,000
<b>Total Expenditures</b>	<u>1,824,732</u>	<u>1,954,889</u>
<b>Net revenues over expenditures</b>	<u>\$ 62,262</u>	<u>\$ -</u>

### ENTERPRISE FUNDS

	<u>2017 Budget Water &amp; Sewer</u>	<u>2018 Budget Water &amp; Sewer</u>	<u>2017 Budget Liquor</u>	<u>2018 Budget Liquor</u>
<b>Operating Revenues</b>				
Charges for Services	\$ 1,775,800	\$ 1,818,733	\$ 1,700,900	\$ 1,920,900
Other Revenue	22,250	24,769	3,500	3,500
<b>Total Operating Revenues</b>	<u>\$ 1,798,050</u>	<u>\$ 1,843,501</u>	<u>\$ 1,704,400</u>	<u>\$ 1,924,400</u>
<b>Operating Expenses</b>				
Operations and maintenance	\$ 613,372	\$ 635,132	\$ 334,641	\$ 339,047
Depreciation	315,128	324,582	9,000	9,200
Cost of Sales	N/A	N/A	1,233,950	1,393,019
Other Expenses	-	-	-	-
<b>Total Operating Expenses</b>	<u>\$ 928,500</u>	<u>\$ 959,714</u>	<u>\$ 1,577,591</u>	<u>\$ 1,741,266</u>
<b>Operating Income (Loss)</b>	<u>\$ 869,550</u>	<u>\$ 883,788</u>	<u>\$ 126,809</u>	<u>\$ 183,134</u>
<b>Non-Operating Revenue (Expense)</b>				
Interest Earnings	\$ 18,200	\$ 23,367	\$ 400	\$ 516
Interest Expense	(189,106)	(178,785)	-	-
Transfers in from other funds	-	-	-	-
Transfers out to other funds	(111,230)	(45,931)	(125,000)	(160,000)
<b>Total Non-Operating Rev (Expense)</b>	<u>(282,136)</u>	<u>(201,350)</u>	<u>(124,600)</u>	<u>(159,484)</u>
<b>Net revenues over expenditures</b>	<u>\$ 587,414</u>	<u>\$ 682,438</u>	<u>\$ 2,209</u>	<u>\$ 23,650</u>